

THE STATE OF NEW HAMPSHIRE

BEFORE THE

PUBLIC UTILITIES COMMISSION

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PETITION FOR ADJUSTMENT OF STRANDED COST RECOVERY CHARGE
FOR EFFECT ON JANUARY 1, 2008**

Docket No. DE 07-___

Pursuant to Puc § 202.01(a) and Puc §203.06, Public Service Company of New Hampshire (“PSNH” or “the Company”) hereby petitions the New Hampshire Public Utilities Commission (“Commission”) for a proceeding to establish a Stranded Cost Recovery Charge for effect on January 1, 2008 pursuant to the requirements of RSA 374-F:3 and RSA 369-B:3 and the Agreement to Settle PSNH Restructuring (Revised and Conformed) in Docket No. DE 99-099 (“Restructuring Settlement”). In support of its Petition, PSNH says the following:

1. The Stranded Cost Recovery Charge (“SCRC”) was established under the Restructuring Settlement, originally capped at an average of 3.40 cents per kilowatt hour. When Part 3 Stranded Costs are fully collected, the Restructuring Settlement provides that the SCRC will be set on a forecasted basis every six months and will include any over- or under-recovery of Part 1 and Part 2 stranded costs from the previous period. Restructuring Settlement at 25.

2. In Order No. 24,641, the Commission approved the reduction of the SCRC from 3.55 cents per kilowatt-hour to 1.55 cents per kilowatt-hour on average beginning July 1, 2006. In Order No. 24,712, the Commission approved a new average SCRC for effect on January 1, 2007 of 1.30. On June 29, 2007, the Commission issued Order No, 24,769 approving an interim adjustment to the SCRC with an average rate of 1.43 cents per kilowatt-hour for effect on July 1, 2007. This current SCRC rate will expire on December 31, 2007.

3. Enclosed with this Petition is the pre-filed testimony, attachments and exhibits of Robert A. Baumann supporting a change in the SCRC. Based upon the data contained in those attachments and exhibits, PSNH currently estimates an average SCRC rate for effect on January 1, 2008 of 0.88 cents per kilowatt-hour. PSNH is not requesting approval of a specific rate at this time, but the Company will update its estimates with more recent data before a hearing on the merits is held.

WHEREFORE, PSNH respectfully requests that the Commission open a proceeding, provide for an order of notice, schedule a procedural hearing where the conduct of this proceeding may be established and intervention requests ruled, and order such further relief as may be just and equitable.

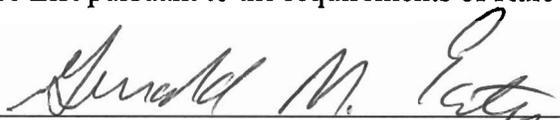
Respectfully submitted this seventh day of September, 2007.
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

By: 

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Certificate of Service

I hereby certify that copies of the Pleading have been served this day upon persons on the attached Service List pursuant to the requirements of Rule Puc 203.02 (2006).



Gerald M. Eaton